



MEMORANDUM OF AGREEMENT

This agreement entered as of the 25th day of November, 2020 is by and between North Georgia Technical College Foundation and Save Georgia's Hemlocks (SGH), hereafter known as "Foundation" and "Donor." The purpose of the agreement is to state the criteria and procedures relating to the **Save Georgia's Hemlocks Scholarship** established by the Donor.

In consideration of the mutual commitments herein contained, the parties agree as follows.

I. BACKGROUND

SAVE GEORGIA'S HEMLOCKS is a 100% volunteer, 501(c)(3) nonprofit organization of concerned citizens dedicated to saving endangered hemlocks through education and charitable service. It is their vision that through their efforts of preservation, conservation and restoration, there will be a healthy population of hemlocks in Georgia for future generations. The purpose of the Save Georgia's Hemlocks Scholarship is to provide needs-based financial assistance to college students pursuing areas of study and career goals related to forest health in general and/or hemlock preservation in particular.

II. THE SCHOLARSHIP

- A. Save Georgia's Hemlocks Scholarship at North Georgia Technical College (NGTC) is awarded through the North Georgia Technical College Foundation to students who are pursuing certain environmentally related certificates, diplomas, or degrees and who demonstrate a financial need.
- B. The SGH Chairman, with the approval of the SGH Board, may authorize funds to be transferred to the NGTC Foundation for the benefit of selected NGTC students. These funds are to be held and invested by the NGTC Foundation.
- C. A donation of \$5,000 will be made to establish the scholarship. Awards will be made on a semester-by-semester basis, beginning with the Spring Semester 2021.

III. ELIGIBILITY

- A. Eligible students may be chosen to receive awards up to \$500 for tuition, fees, required equipment or books.
- B. In order to be eligible for consideration, students must meet each of the following criteria:
 - 1. Be enrolled at NGTC and pursuing a certificate, diploma or degree in Agriculture, Horticulture, Environmental Technology or other similar program;
 - 2. Demonstrate a documented unmet financial need by completing an Application for State and Federal Financial Assistance;
 - 3. Apply to the NGTC Foundation for financial assistance;
 - 4. Have a cumulative GPA of 2.0 or better;
 - 5. Provide an essay outlining financial need and career goals; and
 - 6. Be recommended by an advisor, instructor or employer.

IV. PROCEDURES

- A. The NGTC Foundation staff does the following:
 - 1. Interviews each student;
 - 2. Determines the amount of each award based on the student's need;
 - 3. Notifies each student of the award they received from Save Georgia's Hemlocks;
 - 4. Administers the award; and
 - 5. Notifies the Chairman of Save Georgia's Hemlocks of scholarship funds awarded to NGTC students on their behalf on a semester-by-semester basis.

- B. Save Georgia's Hemlocks does the following:
 - 1. Notifies the Director of Institutional Advancement of intended periodic replenishments of the Scholarship fund in a timely manner in order to facilitate adequate planning by the Foundation; and
 - 2. May report to its members and supporters the award amounts given and number of students assisted while respecting the confidentiality of individual student recipients.

- C. Students wishing to receive financial aid more than one semester must re-apply each semester.

- D. In the event the Foundation is dissolved or ceases to exist, in accordance with Federal and State laws, all SGH monies held by the Foundation must be returned to the Donor.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Agreement to be executed by the Donor and Foundation Director on the day and date first above written.

Donna Shearer

Donna Shearer, Chairman, Save Georgia's Hemlocks
Donor

November 25, 2020

Date

Cynthia D. Brown

Cynthia Brown
Foundation Director

11-30-20

Date